AMENDMENT TO RULES COMMITTEE PRINT 117– 31

OFFERED BY MR. RUIZ OF CALIFORNIA

Page 1520, after line 22, insert the following:

1 TITLE XI—INCREASING 2 AMERICAN JOBS AND EXPORTS

2	AMERICAN JOBS AND EXPORTS
3	SEC. 61101. SHORT TITLE.
4	This title may be cited as the "Increasing American
5	Jobs and Exports Act".
6	SEC. 61102. AUTHORITY OF THE EXPORT-IMPORT BANK TO
7	USE 3 PERCENT OF ITS PROFITS FOR ADMIN-
8	ISTRATIVE EXPENSES.
9	Section 3 of the Export-Import Bank Act of 1945
10	(12 U.S.C. 635a) is amended by adding at the end the
11	following:
12	"(n) Authority to Use Portion of Bank Sur-
13	PLUS FOR ADMINISTRATIVE EXPENSES.—
14	"(1) Authority.—
15	"(A) In General.—Subject to paragraph
16	(2), in addition to any other amounts that the
17	Bank may use to cover administrative expenses
18	of the Bank, the Bank may use not more than
19	3 percent of the surplus (as defined in sub-

1	section (j)(2), without regard to subparagraph
2	(B)(ii) of such subsection) of the Bank, for
3	each fiscal year in the 5-year period beginning
4	with the date of the enactment of this para-
5	graph, to cover administrative expenses of the
6	Bank.
7	"(B) Use for regional offices.—Of
8	the amount of the surplus which may be used
9	as provided in subparagraph (A), the Bank
10	shall use at least ½ to expand or establish re-
11	gional offices of the Bank.
12	"(2) Subject to appropriations.—The au-
13	thority provided by paragraph (1) may be exercised
14	only to such extent and in such amounts as are pro-
15	vided in advance in appropriations Acts.".

